



A Comprehensive Guide for First-Time Homebuyers

Your Homebuyer's Guide

expressmortgage.com



Are you a first-time homebuyer?

Congratulations, you're about to embark on an exciting journey! However, before you start searching for your dream home, it's essential to prepare yourself both financially and emotionally.

Preparing to Buy Your First Home

Embark on your home-buying journey confidently by considering the many benefits of homeownership, such as stability, financial security, and the freedom to customize your living space, while also evaluating your finances, emotions, and lifestyle readiness.

- Ensure you have a stable income and can afford monthly mortgage payments.
- Consider the time commitment and responsibility of homeownership.
- Evaluate how homeownership will impact your lifestyle.

Searching for a Home – Know Your Purchasing Power

Discover your dream home without breaking the bank: Unveil your purchase power by taking a closer look at your finances, including your debt-to-income ratio and other expenses, so you can confidently make an informed decision and find the perfect home within your price range.

- Determine your budget by calculating your debt-to-income ratio.
- Consider additional expenses such as closing and maintenance costs.
- Narrow your search to homes within your price range.

Credit 101 for First-Time Homebuyers – Basic Dos and Don'ts

Maintaining good credit is crucial for buying your dream home, as your credit score is a major factor in mortgage eligibility.

- Build and maintain good credit by paying bills on time and using credit responsibly.
- Check your credit report regularly for errors.
- Avoid common credit mistakes such as maxing out credit cards or opening new accounts before applying for a mortgage.

Home Hunting 101 – Making Lists for Your Wants and Needs

Create a comprehensive list of your home wants and needs to stay focused and make informed decisions during the search process. This helps you save time, money and energy, ultimately ensuring that the home you purchase meets all your requirements, so keep updating your list accordingly.

- Create a list of your wants and needs in a home.
- Prioritize your list to eliminate properties that don't meet your criteria.
- Update your list as you view properties and gain a better understanding of what you're looking for in a home.

Why You Need a Loan Officer When Buying Your First Home

- Navigating the home-buying process can be overwhelming, but with a loan officer by your side, you'll have access to expert guidance on financing options, credit scores, documentation, and ongoing support to ensure a smooth and successful journey to homeownership.
- A loan officer can help you understand financing options and determine the right loan program.
- They can help you with the application process and ensure you have all the necessary documentation.
- They provide ongoing support throughout the home-buying process.
- Working with a loan officer can help you avoid potential pitfalls and mistakes.

Partner with Express Mortgage to Find Your Dream Home: Your Trusted Guide in Home Mortgage

Looking for your dream home can be overwhelming, but with the help of Express Mortgage, you can make the process smoother and stress-free. Our dedicated team of experts is committed to finding the right home mortgage option that suits your unique requirements and budget.

We'll be your trusted guide in every step of your home mortgage journey. From assessing your financial readiness to narrowing down your search, we've got you covered. Contact us for various financing options, and take the first step toward homeownership today!

Our team of experienced Home Mortgage Loan Officers are here to help
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